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PROFESSIONAL AND TRADE ASSOCIATIONS INSURANCE

Guard Your Business Associations

Protect Your Association from Harm

Why Coverage is Important:

- ▶ Minimum premium of \$395 for general liability and property combined
- ▶ Coverage for business meetings and seminars is included
- ▶ Blanket special event endorsement is available with host liquor coverage
- ▶ Abuse and molestation coverage is available
- ▶ Educational enhancement endorsement is available for business seminars and instructional workshops
- ▶ Directors and officers coverage protects the personal assets of board members
- ▶ General liability covers volunteers

From organizing conferences or networking events to offering classes or educational materials, business and trade associations are found in every community and are very important for local businesses to thrive. These business networks are designed to promote their common interests and build awareness through various industry activities and events.

It's important for business and trade associations to purchase insurance that is designed to meet their needs. An insurance policy can include general liability, contents/property, directors and officers, employment practices liability and blanket special event coverage.

Additional Advantages:

- ▶ A Berkshire Hathaway Co.
- ▶ Fast service
- ▶ A++ rating by A.M. Best
- ▶ Access to free and discounted solutions to help you run your business



Coverage for Professional and Trade Associations

Why Coverage is Necessary:

- ▶ The trustees of a trade association decided to expand their activities into areas that were not explicitly envisioned by the founders. Their state's attorney general brought an action against them alleging misuse of funds and property for operating outside their charter, even though no third party had raised a complaint.
- ▶ A trade association was hosting its annual holiday party. An attendee who was drinking heavily drove home, lost control of her vehicle and hit another vehicle head on. The other driver brought suit against the host of the party for negligence in serving the intoxicated attendee. The driver's injuries totaled \$300,000.
- ▶ A trade association was holding a business seminar at a local hall. One of the attendees tripped on an extension cord that the association was using for a presentation and broke his leg. He then filed a suit against the association to cover his medical expenses for his slip and fall. The medical bills exceeded \$10,000.

Eligible Risks:

- ▶ Risks with revenues up to \$3,000,000
- ▶ Up to 2,500 active members
- ▶ New ventures
- ▶ Risks with special events that include liquor
- ▶ Involvement with business workshops and seminars

Most Common Ineligible Risk Characteristics:

- ▶ Labor unions
- ▶ Political groups
- ▶ International exchange programs
- ▶ Organizations involved in protests, rallies or demonstrations